1	2	3	4	5
1999-2000	1151991	6.4	171752	19.4
2000-01	1211747(R)	5.2	188365	9.7

NOTE : GDP is at factor cost at constant (1993-94) prices
R:Revised Estimates.
Gross Tax Revenue figures for 2000-01 are based on Provisional.
Accounts (unaudited) Union Government.

Functioning of Co-operative Banks

264. SHRI RAMACHANDRAN PILLAI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that besides the collapse of madhavpura Mercentile Co-operative Bank the function of four other Co-operative banks has failed and may lead to their liquidation;

(b) if so, the names thereof along with the details about their dubious transactions; and

(c) what steps are being taken by Government through Reserve Bank of India to make the co-operative movement a success in all spheres including banking throughout the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) Reserve Bank of India (RBI) has reported that the urban co-operative banks *viz.* Friends Co-operative Bank Ltd., Mumbai, Western Co-operative Bank Ltd., Mumbai, First City Co-operative Bank, Hyderabad and Sitara Co-operative Bank, Hyderabad were already classified as 'weak' much before the Madhavpura Bank crisis and were under rehabilitation. These banks had been classified as 'weak' in view of high erosion in the value of assets and other irregularities in their operations and have nothing to do with the Madhavpura Bank crisis.

(c) With a view to strengthen and streamline the operations/ functioning of urban co-operative banks, RBI has announced certain

measures which include, *inter-alia*, prohibition of keeping deposits with other urban co-operative banks; restricting borrowings from call money market to 2% of its deposits at the end of the previous financial year; increasing the component of investment in Government securities for SLR purposes; prohibition for lending directly or indirectly against security of shares either to individuals or any other entity; introduction of off-site surveillance system for scheduled urban co-operative banks, etc.

Loss of Revenue Due to Smuggling of Cigarettes

†265. SHRI RAMA SHANKER KAUSHIK: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that revenue worth thousands of crores of rupees is duped by cigarette smugglers every year;

(b) if so, the details of the revenue and since when smuggling is going on;

(c) what are the details of the total loss incurred so far during the last three years;

(d) whether Government have taken any effective steps to check this unscrupulous practice and enquire into the other aspects alongwith the involvement of concerned departments in smuggling;

(e) if so, the details thereof; and

(f) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) No Sir.

(b) and (c) Smuggling being a clandestine activity, the quantum of smuggling and consequent revenue loss can not be quantified with any certainty. The intelligence available and seizures of smuggled cigarettes suggest that some smuggling has been taking place.

(d) to (f) Field formations under the Customs Department

†Original notice of the question was received in Hindi.